

Myecon / Funny Money Zoom Call

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Online Financial Training Class

- 1) Go to abovefaith.com
- 2) Click on **Zoom Calls**
- 3) then - **Click Here to Join Live Zoom Meeting**

Passcode: 1776

Funny Money Zoom Call

This Year Theme:

“Switch in 2026”

[Change your Financial / Personal Life in 12 months](#)

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3rd Quarter July-Sept

Halfway through the year!!

Are you on or off track? **Yes** / **No** / **Maybe**

What are your Good / Bad / Ugly?

What is your (**Written**) Plan to get right?

At the end of the month, hold yourself accountable –
Did you do what you said you would do!!!

Summer Time Financial Fun!!

To be wealthy or (become a millionaire)
you need to learn wealth words

1) What is a Asset?

What does Google say?

An asset is any resource or item of value owned or controlled by an individual, corporation, or government. Assets possess monetary value and can be converted into cash, used to generate income, or leveraged to create future economic benefit. [1, 2]

Key Types of Assets

Assets are generally categorized into the following classifications:

- **Tangible Assets:** Physical items with a physical form, such as real estate, vehicles, machinery, inventory, and cash. [1, 2]
- **Intangible Assets:** Non-physical resources that hold value, such as intellectual property (patents, trademarks, copyrights), brand reputation, and goodwill.

2) What is a Liability?

What does Google say?

Liability is the state of being legally responsible for something, such as causing harm or damage. In business and accounting, it refers to a financial obligation or debt owed to another entity. A liable party is typically required to cover monetary damages or settle an outstanding balance.

Here is my definition – because once you understand them you stop struggling or being broke!!

Asset is something that brings you money

Liability is something that takes money from you.

So to get rich /build wealth /stop struggling, you need more assets and less liabilities!!!

Well to do this you need a 100% guaranteed plan to build wealth. Every person should use a income statement and balance sheet to build wealth/ stop struggling/ get rich.

First question- do you know what a income statement is?

Second- Have you every done one?

If not let's look at one and get rich/ stop struggling/ build wealth.

Step 1: download the form and review it on my website abovefaith.com

Please use MyEcon Website tools to build wealth

- 1) **Cashflow Manager** – Record keeping
Have you been keeping any records?
- 2) **Cashflow Strategist** – Myecon Tool- Why do it?
Financial Plan
Debt Elimination Plan
Millionaire Plan
Tax Refund Plan- How to double or triple your refund- Ex: **Buy 1000 shares of AMC stock** or some type of investment
Change my life Plan: ex Life Insurance- Start building my investments

Get Rich Step 1- Emergency Fund

If I can't convince you to stop spending every dime you make – **You will never get Rich!!!**



- A) **Starter Emergency Fund** – Starter\$100/ \$500 **in 30 days**
- B) **Second Level Emergency Fund** - \$1000-\$5000 **in 6 months**
- C) **Longterm Emergency Fund**- 3-6 mths living expenses- \$10,000- 50,000 or more **1-2yrs**

3) Debt Elimination Plan

Did you pay down any debts in the last 30 days?

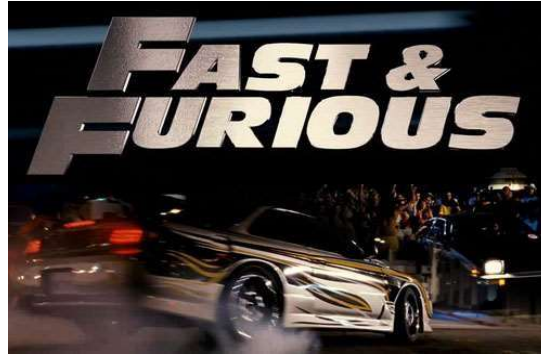
If so Congrats on good job!! Reward yourself

Go to a movie/ Mini Trip/ Etc Enjoy Life!!!- Minimize Stress



What is your debt elimination plan this month / how much debt will you pay down or off?

Here is a good debt elimination plan!!!



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July has 5 weeks so why not Paydown a lot of debt this month!

To pay off credit card debt fast – Pay on credit card

- 1) Every Day \$5-10 ($\$5 \times 5 \text{ days a week} = \$25 \text{ a week} \times 4 \text{ weeks} = \$100 \text{ a month less debt and interest}$)
- 2) Every Week \$10-25 ($\$10 \times 4 \text{ weeks} = \$40 \text{ a month less debt and interest}$)
- 3) Every Other Week \$25-50 ($\$25 \times 2 \text{ weeks} = \$50 \text{ a month less debt and interest}$)

When you pay down debt 2 things happen

- 1) You give away less money every month = more cashflow 2) Your credit score increases- it is a Win/Win



- 3) It's like Chopping down a big tree -One chop at a time and eventual it will fall down- AMEN!!!

- 4) Money Management Plan- Did you cut cost this month to save money

A) Car Ins – Eating out- Internet- Cable-Life Ins-Etc

Stocks/ Investments

Summer Time Investment Strategy

Because the stock market is so wild – Up and Down every day and every month. I plan on traveling over the next 6 month and I can't baby sit stock like I want to, I am buying FAGIX stock with a ROR 8-10% till I find more time to play in stock market. I plan to buy \$20 a week over the next 6 month. If you have stock you want to buy, go ahead but you might have to hold for a while because of the war in Iran.

Stocks I am watching and buying:

AMC- Range from \$1-3

BBGCF – Range from .05-.12

News and Notes:

Mortgage payments are being paid late and foreclosures are going up. By late this year early next there will be a lot of homes on the market so if you want to buy a home cheap or cheaper prepare now.

MyEcon Team Building Info

If you want to make some extra income why not tell people how to make more money by being a smart with there own money.

Or if you want to use your own story on facebook or youtube
You just have to get the word out about your business.

Brag on your success –

Debt elimination – How you paid down your debt

Better credit- by paying on debt your score went up – or
fixed your credit

High rate of return on investments etc.

You can do this!!!

Continue to Fast and Pray

Ask for **Wisdom, Knowledge & Understanding.**

Work hard and you will win in

Jesus Name AMEN!!!